

CHUCK ENGELKEN, CHAIR
Councilmember District 2

DARYL LEONARD
Councilmember District 3



JAY MARTIN
Councilmember District 5

DOTTIE KAMINSKI
Councilmember At Large B
Alternate Member

MINUTES OF MEETING OF FISCAL AFFAIRS COMMITTEE NOVEMBER 13, 2017

The Fiscal Affairs Committee met on **November 13, 2017, at 5:00 p.m.**, in the La Porte City Hall Council Chambers, 604 West Fairmont Parkway, La Porte, Texas, to consider the following items of business:

1. Call to Order

Chairman Chuck Engelken called the meeting to order at 5:00 p.m. Also present were: Committee Member Daryl Leonard and Jay Martin. Also present: City Secretary Patrice Fogarty, City Manager Corby Alexander, Finance Director Michael Dolby, and Treasurer Shelley Wolny.

2. Consider approval or other action regarding minutes of the September 11, 2017 meeting of the Fiscal Affairs Committee – P. Fogarty

Committee Member Leonard moved to approve the minutes of the September 11, 2017, meeting. Committee Member J. Martin seconded. **MOTION PASSED UNANIMOUSLY 3/0.**

3. Receive and review Fourth Quarter (FY2017) Investment Report – M. Dolby

Treasurer Shelley Wolny presented the Fourth Quarter (FY2017) Investment Report. There were no questions from Committee Members.

4. Receive and review months of June; July and August (FY2017) Purchasing Card Expenditures – M. Dolby

Purchasing Manager Cherell Daeumer presented June; July and August (FY2017) Purchasing Card Expenditures. There were no questions from Committee Members.

5. Receive and review the City of La Porte Investment Policy – M. Dolby

Treasurer Shelley Wolny presented the City of La Porte Investment Policy. There were no questions from Committee Members.

6. Set date for next meeting.

The Committee set March 12, 2018, at 5:00 p.m., as the date and time for the next meeting.

7. Administrative Reports – C. Alexander

There were no administrative reports.

8. **Committee Comments** – Matters appearing on agenda; Recognition of community members, city employees, and upcoming events; Inquiry of staff regarding specific factual information or existing policy.

There were no Committee comments.

9. **Adjourn**

There being no further business, Committee Member Earp moved to adjourn the meeting at 5:11 p.m. Committee Member Leonard seconded. **MOTION PASSED UNANIMOUSLY 3/0.**

Respectfully submitted,

Patrice Fogarty, City Secretary

Passed and approved on the 12th day of March, 2017.

Chairman Chuck Engelken