

RICHARD WARREN, PRESIDENT
MIKE COOKSLEY, VICE PRESIDENT
CHUCK ENGELKEN, BOARD MEMBER
JAY MARTIN, BOARD MEMBER



MIKE CLAUSEN, BOARD MEMBER
RANDY WOODARD, BOARD MEMBER
NANCY OJEDA, BOARD MEMBER

MINUTES OF LA PORTE DEVELOPMENT CORPORATION BOARD MEETING OF JANUARY 11, 2016

The City of La Porte Development Corporation Board met on **January 11, 2016**, at the City Hall Council Chambers, 604 West Fairmont Parkway, La Porte, Texas, at **5:00 p.m.** to consider the following items of business:

1. CALL TO ORDER

President Richard Warren called the meeting to order at 5:00 p.m. The following members of the La Porte Development Corporation Board were present: Vice-President Cooksley, Board members Clausen, Engelken, Woodard, Martin and Ojeda. Staff Present: Corby Alexander, Traci Leach, Patrice Fogarty, Scott Livingston, and Clark Askins.

2. CONSENT *(All consent agenda items are considered routine by the La Porte Development Corporation Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member requests an item be removed and considered separately.)*

(a) Consider approval or other action of minutes of the La Porte Development Corporation Board meeting held on December 14, 2015 – P. Fogarty

Vice-President Cooksley moved to approve minutes of the La Porte Development Corporation Board meeting held on December 14, 2015. Board member Woodard seconded. **MOTION PASSED UNANIMOUSLY 7/0.**

(b) Receive Financial Report – S. Livingston

Economic Development Coordinator Scott Livingston provided the Financial Report.

Board member Clausen moved to approve the Financial Report. Vice-President Cooksley seconded. **MOTION PASSED UNANIMOUSLY 7/0.**

3. AUTHORIZATIONS

This item was taken out of order.

(c) Consider approval or other action to adopt proposed amendments to the Bylaws of the La Porte Development Corporation and forward proposed amendments to the corporation's by-laws to the City Council for consideration – S. Livingston

Economic Development Coordinator Scott Livingston presented a summary.

Board member Woodard moved to amend the Bylaws and increase authorized expenditures up to \$50,000.00. Board member Ojeda seconded. **MOTION PASSED UNANIMOUSLY 7/0.**

- (a) Consider approval or other action authorizing an enhancement grant in an amount not to exceed \$42,057.86 payable to Brotamonte Asset 1, LLC., and associated development agreement, for infrastructure improvements to apartment building complex located at 315 N. 2nd Street with payment to be remitted at the completion of the project – S. Livingston

Economic Development Coordinator Scott Livingston presented a summary.

Edwin Brotamonte provided a presentation on the project.

Board member Woodard moved to approve Option A, Traditional for an enhancement grant in an amount not to exceed \$42,057.86 payable to Brotamonte Asset 1, LLC., and associated development agreement, for infrastructure improvements to apartment building complex located at 315 N. 2nd Street with payment to be remitted at the completion of the project . Board member Ojeda seconded. **MOTION PASSED.**

Ayes:	Vice-President Cooksley, Board members Woodard, Engelken and Ojeda
Nays:	President Warren, Board members Martin and Clausen
Absent:	None

- (b) Consider approval or other action authorizing an incentive grant in an amount not to exceed \$250,000.00 payable to Fischer’s Hardware, Inc., and associated development agreement, for infrastructure improvements to property located at 1010 S. Broadway, Street, with payment to be remitted at the completion of the project - S. Livingston

Economic Development Coordinator Scott Livingston presented a summary and advised Fischer’s Hardware, Inc., estimates \$611,559.28 investment to upgrade and request an incentive grant not to exceed \$250,000.00.

Board member Woodard moved to give to the project 25% of \$611,559.28 payable to Fischer’s Hardware, Inc., and associated development agreement, for infrastructure improvements to property located at 1010 S. Broadway, Street, with payment to be remitted at the completion of the project. Board member Martin seconded. **MOTION PASSED.**

Ayes:	President Warren, Vice-President Cooksley, Board members Woodard, Clausen and Martin
Nays:	Board members Ojeda and Engelken
Absent:	None

- (c) Consider approval or other action to adopt proposed amendments to the By-Laws of the La Porte Development Corporation and forward proposed amendments to the corporation’s by-laws to the City Council for consideration – S. Livingston

Authorization Item c was taken out of order. See item above.

4. SET DATE FOR NEXT MEETING

Board members set the next meeting date for Monday, February 8, 2016, and Monday, March 14, 2016, at 5:00 p.m.

5. **BOARD MEMBER COMMENTS** regarding matters appearing on agenda; recognition of community members, city employees, and upcoming events; inquiry of staff regarding specific factual information or existing policies.

Board member Ojeda commented she is glad Fischer's is cleaning the facility; her only problem is paying for interior furniture; equipment and fixtures. In addition, Board member Ojeda commented she is excited about the Sylvan Beach Apartments and knows former Councilmember Moser would be proud.

6. **ADJOURN**

There being no further business, Board member Woodard moved to adjourn the meeting at 5:45 p.m. Vice-President Cooksley seconded. **MOTION PASSED UNANIMOUSLY 7/0.**

Respectfully submitted,

Patrice Fogarty, City Secretary

Passed and approved on this 8th day of February 2016.

President Richard Warren